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FISCAL IMPACT REPORT

ORIGINAL DATE 2/26/07

SPONSOR Taylor LAST UPDATED _____ HB _____

SHORT TITLE Sale of Salvaged Vehicles to Recyclers SB 933

ANALYST Earnest

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Non-Rec	Fund Affected
FY07	FY08		
NFI	NFI		

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

SUMMARY

Synopsis of Bill

Senate Bill 933 amends the Motor Vehicle Code to make it unlawful for a salvage auction to sell or otherwise convey ownership of salvage vehicle to a person that is not a licensed dealer or auto recycler.

SIGNIFICANT ISSUES

Laws 2005, Chapter 324, substantially amended statute on auto recycling and salvage. The bill follows to further restrict the purchase at auction of salvage vehicles to licensed dealers or auto recyclers.

TECHNICAL ISSUES

There is no definition of “salvage auction” in this section or in the Motor Vehicle Code.

BE/nt